



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

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LIMITED REVIEW REPORT

To,
The Board of Directors
Colama Commercial Co. Ltd.
8/1 LAL BAZAR STREET,
MEZZANINE FL, ROOM NO. - 4,
BIKANER BUILDING,
KOLKATA- 700 001,

Sub: Limited Review Report for the Quarter and Half-year ended September 30, 2017

4. We have reviewed the accompanying statement of unaudited financial results of **COLAMA COMMERCIAL CO. LIMITED [the Company]** for the Quarter & Half-Year ended September 30, 2017 and the "Year to date" Results, alongwith Statement of Assets & Liabilities, for the period April 1, 2017 to September 30, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

5. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated 31st October, 2017
114F/1D Selimpur Road
Kolkata 700 031

For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)

For COLAMA COMMERCIAL CO. LTD.

Roshan
Director

Ravi Kumar Venkatesan
Ravi Kumar Venkatesan
Partner
Membership No. 052145

COLAMA COMMERCIAL COMPANY LIMITED

CIN:L0000031903PL2005019

Regd. Office: Sahara Building, Mezzanine Floor, Room No 5,
8/1 Lal Bazar Street, Kolkata - 700 001

Email: info@colama.com, Website: www.colamacommercial.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Rs. in Lacs

Sl. No.	Particulars	Quarter ended			Half Yearly Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Gross Sales	-	-	1.50	-	2.71
2	b) Other Income	-	-	0.01	-	0.02
	Total	-	-	1.51	-	2.73
2	Expenditure					
	a) Cost of materials consumed	-	-	-	-	-
	b) Factor Duty	-	-	-	-	-
	c) Depreciation / Amortisation on stock as trade	-	-	-	-	-
	d) Employee benefits expense	0.15	0.10	0.00	0.25	1.00
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Manufacturing Expenses	-	-	-	-	-
	g) Finance Costs	-	-	-	-	-
	h) Other Expenses	0.04	0.11	0.30	0.13	0.00
	Total	0.19	0.21	0.30	0.38	1.00
3	Profit for the period before exceptional items/Tax	(0.19)	(0.21)	0.47	(0.38)	0.73
	Extra Ordinary Items	-	-	-	-	-
	Profit for the period before Tax	(0.19)	(0.21)	0.47	(0.38)	0.73
4	Tax Expense : Current / STT Share (Future) Provision for Earlier Years SAYI Credit Enhancement Deferred Tax	-	-	-	-	-
5	Net Profit/(Loss) after tax (1-4)	(0.19)	(0.21)	0.47	(0.38)	0.73
	Other Comprehensive Income: A) Items that will not be reclassified to profit or loss B) Items that will be reclassified to profit or loss C) Items that will be reclassified to profit or loss D) Items that will be reclassified to profit or loss E) Items that will be reclassified to profit or loss F) Items that will be reclassified to profit or loss G) Items that will be reclassified to profit or loss H) Items that will be reclassified to profit or loss I) Items that will be reclassified to profit or loss J) Items that will be reclassified to profit or loss K) Items that will be reclassified to profit or loss L) Items that will be reclassified to profit or loss M) Items that will be reclassified to profit or loss N) Items that will be reclassified to profit or loss O) Items that will be reclassified to profit or loss P) Items that will be reclassified to profit or loss Q) Items that will be reclassified to profit or loss R) Items that will be reclassified to profit or loss S) Items that will be reclassified to profit or loss T) Items that will be reclassified to profit or loss U) Items that will be reclassified to profit or loss V) Items that will be reclassified to profit or loss W) Items that will be reclassified to profit or loss X) Items that will be reclassified to profit or loss Y) Items that will be reclassified to profit or loss Z) Items that will be reclassified to profit or loss	-	-	-	-	-
6	Total comprehensive income for the period	(0.19)	(0.21)	0.47	(0.38)	0.73
7	Dividend Payable Share Capital (Face Value Rs. 10/- per share)	24.75	24.75	24.75	24.75	24.75
8	Reserves (excluding Retained Earnings)	154.85	155.44	178.06	154.85	155.44
9	Earnings Per Share (EPS) (as to be considered)	(0.24)	(0.00)	0.19	(0.32)	0.12
10	a) Basic & Diluted EPS	-	-	-	-	-

Page 2



For COLAMA COMMERCIAL CO. LTD.

Norshah
Director

Note

- 1) The financial results have been prepared in accordance with the IndAS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principle in Ind AS 14- Income Financial Reporting. The figures for the quarter and half year ended September 30, 2016 presented here are as per IndAS-Compliant.
- 2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.10.2017 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- 3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
- 4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the Corresponding quarter and half year ended September 30, 2016 is given below:-

Sl No.	Particular	Rs in Lakhs Quarter Ended 30.09.2016	Rs in Lakhs Half year Ended 30.09.2016
1	Net Profit as per previous Indian GAAP	0.47	0.78
2	Add: Impact on Fair Valuation of Financial Liabilities	-	-
	- Finance Cost	-	-
	- Impact of Expected Credit Loss model on trade receivables	-	-
3	Net Profit before OCI as per IND AS (1 + 2)	0.47	0.78
4	Other Comprehensive Income after Tax	-	-
5	Total Comprehensive Income as per IND AS (3+4)	0.47	0.78

- 5) The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place: Kolkata
Date: 31.10.2017



By Order of the Board
For Colama Commercial Company Limited

For COLAMA COMMERCIAL CO. LTD.

Vinod R. Shah
Director
DIN: 00511172

For COLAMA COMMERCIAL CO. LTD.

Nersha
Director

COLAMA COMMERCIAL COMPANY LIMITED

CIN: L51109WB1983PLC038719

Regd. Office: Bikaner Building, Mezzanine Floor, Room No 4,
Email: vinodshah777@gmail.com, Website: www.colamacommercial.in

Unaudited Standalone Statement of Assets and Liabilities

		(Rs. in Lacs)
	Particulars	As at September 30, 2017
ASSETS		
Non-current assets		
a) Property, plant and equipment		-
b) Capital work-in-progress		-
c) Investment property		-
d) Other Intangible assets		-
Financial assets		
i) Investments		-
ii) Loans		-
iii) Other Financial Assets		-
g) Deferred tax assets (Net)		-
h) Other non-current assets		-
Current assets		
a) Inventories		150.43
Financial assets		
i) Investments		-
ii) Trade receivables		-
iii) Cash and Cash equivalents		0.54
iv) Loans		232.28
v) Other Financial Assets		-
c) Current tax assets (Net)		-
d) Other current assets		-
		392.04
Total Assets		392.04
EQUITY AND LIABILITIES		
a) Equity Share capital		24.75
b) Reserves		354.90
		379.65
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings		-
ii) Other Financial Liability		-
b) Deferred tax liabilities (Net)		-
c) Other non-current liabilities		-
d) Provisions		-
Current liabilities		
a) Financial liabilities		
i) Borrowings		-
ii) Trade payables		-
iii) Other financial liabilities		-
b) Other current liabilities		12.99
c) Provisions		-
		12.99
Total Equity and liabilities		392.04

Place: Kolkata
Date: 31.10.2017



By Order of the Board
For Colama Commercial Company Limited
For COLAMA COMMERCIAL CO. LTD.

Vinod R Shah
Director
DIN: 00511172

For COLAMA COMMERCIAL CO. LTD.

Vinod R Shah
Director